

Fill in this information to identify your case:

United States Bankruptcy Court for the:

WESTERN DISTRICT OF MICHIGAN

Case number (if known)

Chapter

11☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1.	Debtor's name	<u>Traverse City Equity Investments, LLC</u>	
<hr/>			
2.	All other names debtor used in the last 8 years <small>Include any assumed names, trade names and doing business as names</small>	<u>Spabath Company</u> <u>TCEI</u> <u>FDBA The SpaBath Company, LLC</u>	
<hr/>			
3.	Debtor's federal Employer Identification Number (EIN)	<u>83-1273891</u>	
<hr/>			
4.	Debtor's address	Principal place of business <u>2382 Cass Road</u> <u>Traverse City, MI 49686</u> <small>Number, Street, City, State & ZIP Code</small> <u>Grand Traverse</u> <small>County</small>	Mailing address, if different from principal place of business <hr/> <small>P.O. Box, Number, Street, City, State & ZIP Code</small> Location of principal assets, if different from principal place of business <hr/> <small>Number, Street, City, State & ZIP Code</small>
<hr/>			
5.	Debtor's website (URL)	<u>www.spabathcompany.com</u>	
<hr/>			
6.	Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____	

Debtor Traverse City Equity Investments, LLC
Name

Case number (if known) _____

7. Describe debtor's business A. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. *Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?*Check one:*

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**☒ No.☐ Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?☒ No☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship _____
District _____	When _____ Case number, if known _____

Debtor

Traverse City Equity Investments, LLC

Name

Case number (if known)

Debtor **Traverse City Equity Investments, LLC**
Name

Case number (if known)

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** (Check all that apply.)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?** _____

Number, Street, City, State & ZIP Code

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds**

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors☒ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated Assets**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☒ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **Traverse City Equity Investments, LLC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **September 28, 2020**
MM / DD / YYYY**X /s/ Arthur A. Sills**
Signature of authorized representative of debtor

Title **President****Arthur A. Sills**
Printed name**18. Signature of attorney****X /s/ A. Todd Almassian**
Signature of attorney for debtorDate **September 28, 2020**
MM / DD / YYYY**A. Todd Almassian P55467**
Printed name**Keller & Almassian, PLC**
Firm name**230 East Fulton**
Grand Rapids, MI 49503
Number, Street, City, State & ZIP CodeContact phone **616-364-2100** Email address **ecf@kalawgr.com****P55467 MI**
Bar number and State

Fill in this information to identify the case:

Debtor name **Traverse City Equity Investments, LLC**
 United States Bankruptcy Court for the: **WESTERN DISTRICT OF MICHIGAN**
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204
Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Arjo, Inc. c/o Maurice A. Borden Esq. Sondee, Racine & Doren, PLC 310 W. Front Street, Suite 300 Traverse City, MI 49684	Maurice A. Borden, Esq. mborden@sondeeracine.com (231) 947-0400	Breach of Contract	Contingent Unliquidated Disputed			\$1,459,556.51
Non-Ferrous Cast Alloys 1146 North Gateway Blvd Norton Shores, MI 49441	Non-Ferrous Cast Alloys (231) 799-0550	Services				\$59,883.63
Pro-Fiberglass & Collision 3040 North Keystone Road Traverse City, MI 49686	Pro-Fiberglass & Collision (231) 946-1228	Assumed SpaBath Company, LLC debt				\$45,712.95
Matthew D. Vermetten Esq. Pezzetti, Vermetten & Popovits 600 E. Front Street, Suite 102 Traverse City, MI 49686	Matthew D. Vermetten Esq. MVermetten@mich-legal.com (231) 929-3450	Legal Fees				\$21,291.32
TCF/First Bank PO Box 2818 Omaha, NE 68103	TCF/First Bank (800) 819-4249	Charge Account				\$18,973.38
i-del, LLC 1315 Woodmere Avenue Traverse City, MI 49686	i-del, LLC (231) 929-3195	Assumed SpaBath Company, LLC debt				\$13,551.19

Debtor **Traverse City Equity Investments, LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Star Rapid China Limited 16/F Rykadan Capital Tower 135 Hoi Bun Road Kwun Tong, Kowloon Hong Kong	Star Rapid China Limited +852-2849-4555	Assumed SpaBath Company, LLC debt				\$10,330.00
Thingsmiths 313 South State Street Suite 1 Ann Arbor, MI 48104	Thingsmiths (734) 707-8148	Services				\$10,047.72
Auto-Owners Insurance PO Box 740312 Cincinnati, OH 45274	Auto-Owners Insurance (517) 323-1200	Assumed SpaBath Company, LLC debt				\$6,195.02
Lixil Water Tech America 2105 Elm Hill Pike, Suite 105 Nashville, TN 37210	Lixil Water Tech America (800) 423-0800	Assumed SpaBath Company, LLC debt				\$4,976.03
Graetz Mfg, Inc. W11094 Hwy 64 Pound, WI 54161	Graetz Mfg, Inc. (920) 897-4041	Assumed SpaBath Company, LLC debt				\$3,543.87
CF Manufacturing Redesign 3028 Keystone Road Traverse City, MI 49686	CF Manufacturing Redesign (231) 645-7905	Services				\$2,970.00
David Bailey 4788 Williamsburg Road Williamsburg, MI 49690	David Bailey	Assumed SpaBath Company, LLC debt				\$2,420.66
Etna Supply PO Box 772107 Detroit, MI 48277	Etna Supply (313) 481-1060	Assumed SpaBath Company, LLC debt				\$1,709.53
Internal Revenue Service PO Box 7346 Centralized Insolvency Philadelphia, PA 19101-7346	Internal Revenue Service	FICA				\$1,113.36
State of Michigan Dept. of Treasury PO Box 30754 Lansing, MI 48909	State of Michigan	Withholding				\$1,087.72

Debtor **Traverse City Equity Investments, LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
State of Michigan Unemployment Agency 3024 W. Grand Ave Detroit, MI 48202	State of Michigan	UIA				\$915.34
DTE Energy PO Box 740786 Cincinnati, OH 45274	DTE Energy (800) 477-4747	Assumed SpaBath Company, LLC debt				\$854.26
Jacklin Steel Supply Co. 2410 Aero Park Drive Traverse City, MI 49686	Jacklin Steel Supply Co. (231) 946-8434	Assumed SpaBath Company, LLC debt				\$500.44
Acme Machell Company, Inc. 2000 Airport Road Waukesha, WI 53188	Acme Machell Company, Inc. (262) 521-2870	Assumed SpaBath Company, LLC debt				\$375.00

**United States Bankruptcy Court
Western District of Michigan**

In re **Traverse City Equity Investments, LLC**

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **September 28, 2020**

/s/ Arthur A. Sills

Arthur A. Sills/President

Signer/Title

Date: **September 28, 2020**

/s/ A. Todd Almassian

Signature of Attorney

A. Todd Almassian P55467

Keller & Almassian, PLC

230 East Fulton

Grand Rapids, MI 49503

616-364-2100 Fax: 616-364-2200

13TH CIRCUIT COURT
CASE NO. 2019-34974
280 WASHINGTON STREET
SUITE 206
TRAVERSE CITY MI 49684

ACME MACHELL COMPANY, INC.
2000 AIRPORT ROAD
WAUKESHA WI 53188

ARJO, INC.
C/O MAURICE A. BORDEN ESQ.
SONDEE, RACINE & DOREN, PLC
310 W. FRONT STREET, SUITE 300
TRAVERSE CITY MI 49684

ARTHUR A. SILLS
428 SUMMERWOOD
TRAVERSE CITY MI 49686

AUTO-OWNERS INSURANCE
PO BOX 740312
CINCINNATI OH 45274

CF MANUFACTURING REDESIGN
3028 KEYSTONE ROAD
TRAVERSE CITY MI 49686

DAVID BAILEY
4788 WILLAMSBURG ROAD
WILLIAMSBURG MI 49690

DTE ENERGY
PO BOX 740786
CINCINNATI OH 45274

ETNA SUPPLY
PO BOX 772107
DETROIT MI 48277

GRAETZ MFG, INC.
W11094 HWY 64
POUND WI 54161

I-DEL, LLC
1315 WOODMERE AVENUE
TRAVERSE CITY MI 49686

INTERNAL REVENUE SERVICE
PO BOX 7346
CENTRALIZED INSOLVENCY
PHILADELPHIA PA 19101-7346

JACKLIN STEEL SUPPLY CO.
2410 AERO PARK DRIVE
TRAVERSE CITY MI 49686

JOANNE SILLS
428 SUMMERWOOD
TRAVERSE CITY MI 49686

LIXIL WATER TECH AMERICA
2105 ELM HILL PIKE, SUITE 105
NASHVILLE TN 37210

MATTHEW D. VERMETTEN ESQ.
PEZZETTI, VERMETTEN & POPOVITS
600 E. FRONT STREET, SUITE 102
TRAVERSE CITY MI 49686

NON-FERROUS CAST ALLOYS
1146 NORTH GATEWAY BLVD
NORTON SHORES MI 49441

PRO-FIBERGLASS & COLLISION
3040 NORTH KEYSTONE ROAD
TRAVERSE CITY MI 49686

PROMETHIENT, INC.
2382 CASS ROAD
TRAVERSE CITY MI 49686

SILLS LEASING
428 SUMMERWOOD
TRAVERSE CITY MI 49686

SILLS, LLC
428 SUMMERWOOD
TRAVERSE CITY MI 49686

STAR RAPID CHINA LIMITED
16/F RYKADAN CAPITAL TOWER
135 HOI BUN ROAD
KWUN TONG, KOWLOON
HONG KONG

STATE OF MICHIGAN
DEPT. OF TREASURY
PO BOX 30754
LANSING MI 48909

STATE OF MICHIGAN
UNEMPLOYMENT AGENCY
3024 W. GRAND AVE
DETROIT MI 48202

TCF BANK
PO BOX 1527
MIDLAND MI 48641

TCF/FIRST BANK
PO BOX 2818
OMAHA NE 68103

THINGSMITHS
313 SOUTH STATE STREET
SUITE 1
ANN ARBOR MI 48104

U.S. SMALL BUSINESS ADMIN
2 NORTH STREET, SUITE 320
BIRMINGHAM AL 35203

WELLS FARGO EQUIPMENT FINANCE
800 WALNUT STREET
4TH FLOOR
DES MOINES IA 50309

**United States Bankruptcy Court
Western District of Michigan**

In re **Traverse City Equity Investments, LLC**

Debtor(s)

Case No.

Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Traverse City Equity Investments, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

September 28, 2020

Date

/s/ A. Todd Almassian

A. Todd Almassian P55467

Signature of Attorney or Litigant

Counsel for **Traverse City Equity Investments, LLC**

Keller & Almassian, PLC

230 East Fulton

Grand Rapids, MI 49503

616-364-2100 Fax:616-364-2200

ecf@kalawgr.com